



In the interest of keeping the university community informed about the items considered by Board, please see below for a summary of the open session of the February 11th Board meeting. This summary report is for information only and does not constitute an official record of the Board meeting. The formal Minutes will be approved at the April 22, 2021 Board meeting.

Board of Governors Meeting (open session) **February 11, 2021**

Reports were provided by the following:

- Chair, Board of Governors
- President and Vice-Chancellor
- Senior Executives
- Chairs of the Standing Committees

The following business was conducted by the Board of Governors:

The Board approved:

- the amount of excess cash available for internal loans in FY '20/21 as \$10M and that the interest rate be set at 2%
- delegation of authority to the Governance Committee to appoint individuals to committees in between the annual Board approval of the full Committee Roster
- the Internal Audit Charter
- Minutes of the November 19, 2020 Board of Governors meeting

The Board received presentations/updates on:

- Update on Laurier Strategy 2019-2024
- WLU Alumni Association Strategic Plan
- Supports for Employees in Response to the Impacts of the Pandemic
- Recent Senate activity and approvals
- 2021-2022 Budget Planning Update
- Enrolment Update

The Board also received reports/updates on the following:

- Confirmation of Statutory Remittances May – October 2020
- UFCW RRSP Plan Update
- 2020-2021 6 Month Fiscal Update
- External Debt Update
- Ancillary Operations Annual Report
- Research Funding Update
- Q3 Investment Performance Summary - Proteus
- Update on Pension Plan Funded Status and Commuted Value Standards

The [public agenda](#) from this meeting can be found on wlu.ca. For Laurier faculty and staff, a full agenda package for the open portion of this meeting, with details of motions and background information, can be found on the [Board Meetings page](#) on Laurier Connect. The Minutes for the February 11th meeting will be posted at these links once approved. The next Board meeting is scheduled for Thursday April 22, 2021.

For more information, please contact Anne Lukin, Associate University Secretary, Board of Governors, at alukin@wlu.ca.