



BOARD OF GOVERNORS AGENDA

Thursday, June 3, 2021, 2:00 – 6:00 p.m.

Virtual Meeting

A. Open Session

1. **Call to Order**, Lynda Hawton Kitamura, 2:00 p.m.
 - a. Declaration of Conflicts of Interest
 - b. Movement of Consent Items to the Main Agenda
Motion: That the Board of Governors approve the Consent items listed for approval under Item C.1.

2. **Chair's Report**, Lynda Hawton Kitamura, 2:05 p.m. (10 min)
 - a. Recognition of Outgoing Board Members

3. **Leadership Update**, 2:15 p.m. (15 min)
 - a. President's Report*, Deb MacLatchy Page 5
 - b. Senate Reports* Page 7
 - c. Q and A on Reports of the Senior Executives* Page 9
 - d. Laurier Strategy Update* Page 21

4. **Research Culture Survey Results***, Jonathan Newman, 2:30 p.m. (20 min) Page 33

5. **Reports from the Standing Committees of the Board**, 2:50 p.m. (60 min total)
 - a. Q and A on Chair's Updates on Committee Activity* (5 min) Page 45

 - b. Audit, Risk & Compliance, Stephanie Ratza Page 51
 1. Pension Plan Audited Financial Statements* (5 min)
Motion: That on the recommendation of the Audit, Risk & Compliance Committee, the Board of Governors approve the Audited Financial Statements of the Wilfrid Laurier University Pension Plan for the year ended December 31, 2020 and authorize any two members of the Board of Governors to sign the financial statements as evidence of such approval.

 - c. Joint Building & Property / Finance and Investments, Jim Phillips Page 69
 1. 2021-2022 Budget*, Tony Vannelli/Lloyd Noronha (30 min)
(Includes opportunity for in camera discussion)

Motion: That on the recommendation of the Finance & Investments Committee, the Board of Governors approve the 2021-2022 Budget.

2. Summary of Approaches to Divestment*, Joe Rooney / Zeynep Danis, (20 min)
(Includes opportunity for in camera discussion)

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Motion: That on the recommendation of the Finance & Investment Committee, the Board of Governors approve that the following divestment alternatives be pursued:

- That the University continue to explore establishing a separate fossil free / impact investing endowment fund, as recommended in the 2017 Responsible Investment Working Group Report; and
- That the University set a target of a 40% reduction in carbon footprint (intensity) for equities held within the University Endowment Fund, to be achieved by the end of 2030.

- d. Human Resources Committee, Shaun Miller

1. Policy 6.1, Harassment and Discrimination* (10 min)

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Motion: That on the recommendation of the Human Resources Committee, the Board of Governors approve Policy 6.1, Prevention of Harassment and Discrimination Policy, as revised.

6. Other Business

---BREAK--- 4:00 p.m. (10 min)

B. In Camera Session

Motion: to move the meeting in camera.

C. Consent Items

The following items are provided for approval or information. The Agenda, Minutes and items noted for Approval will be approved by consent unless otherwise highlighted during Item A.1.b.

1. Items for Approval

- a. Agenda
- b. Minutes, Board of Governors, April 22, 2021*
- c. Policy 12.3 Non-Academic Student Code of Conduct*

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Motion: That on the recommendation of the Audit, Risk & Compliance Committee, the Board of Governors approve Policy 12.3, Non-Academic Student Code of Conduct as revised.

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| <ul style="list-style-type: none"> d. Endowment Spending Rate for Fiscal 2021-2022* Motion: That on the recommendation of the Finance & Investments Committee, the Board of Governors approve the following for all endowment funds: <ul style="list-style-type: none"> a. the inflation adjustment factor be set at 2%, and b. the spending rate be set at 3% with the option of an additional spending allocation of 2% for endowments with a stabilization account valued at greater than 20% of market value. e. 2021-2022 Board & Committee Dates~ Motion: That the Board of Governors approve the dates for Board and Committee meetings for 2021-2022, as proposed. | <p>Page 204</p> <p>Page 207</p> | |
| <p>2. Items for Information</p> <ul style="list-style-type: none"> a. Gendered Violence Data Report* b. Confirmation of Statutory Remittances November 2020 – April 2021* c. Employment Equity Annual Report* d. Future of Work & Learning* e. Annual Sustainability Report* f. Q1 Investment Performance Summary - Proteus* g. Pension Plan Annual Brochure* h. Board of Governors Membership 2021-2022* i. Incoming Board Members* | | <p>Page 207</p> <p>Page 215</p> <p>Page 216</p> <p>Page 221</p> <p>Page 233</p> <p>Page 282</p> <p>Page 287</p> <p>Page 319</p> <p>Page 320</p> |

* Materials Attached
~ Presented during the Meeting

Note: If you need assistance or have a question about this agenda or the Board of Governors, please contact the University Secretariat office, by email to alukin@wlu.ca or 519-884-0710 x4291.